LONDON BOROUGH OF CROYDON

AUDIT OF ACCOUNTS YEAR ENDED 31 MARCH 2022

The Accounts and Audit Regulations 2015
The Accounts and Audit (Amendment) Regulations 2022

The Accounts and Audit Regulations 2015 and Accounts and Audit (Amendment) Regulations 2022 Regulation 10 require the Council to publish the unaudited Statement of Accounts for the financial year ending 31 March 2022 by 31 July 2022. Furthermore, they require the Council to publish its audited accounts and opinions by 30 November 2022.

If the Authority is not able to publish audited accounts by this date, then the Authority is required to publish reasons for this.

The delay has arisen due to the external audit of the draft statement of accounts for the year ended 31 March 2020 not yet being completed, which has subsequently affected the production of accounts for year ended 31 March 2021 and 31 March 2022.

This delay has arisen due to the need to amend the presentation of the accounts originally published in October 2020, and for the audit review of the updated accounts to be completed.

Further information about the 2019-20 accounts can be found in the following reports to the Audit and Governance Committee

20th July 2023 – Item 7
https://democracy.croydon.gov.uk/documents/s48398/7.%202019-20%20Accounts%20Report.pdf

30th November 2023 – Item 8
https://democracy.croydon.gov.uk/documents/s52427/Report.pdf

As a consequence of the above, the Council is not able to complete and publish the draft Statement of Accounts for 2021-22 and commence the period for the exercise of public inspection.

The Council will publish a draft set of accounts as soon as reasonably practicable, following which the period for the exercise of public inspection will commence.

The Audit & Governance Committee will consider the results of the 2019-20, 2020-21 and 2021-22 audits once they are available after which we will publish the final audited accounts.

Dated: 26 January 2024
Jane West
Corporate Director for Resources and Section 151 Officer
Bernard Weatherill House